



MaxAlpha

Max Alpha Opportunities Fund

Fee Rebate Scheme

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Trademax Australia Limited
ACN 143 550 538
AFSL 362 215

Max Alpha Fund Management Pty Ltd
ACN 640 045 405
Authorized Representative Number: 001286191

Fee Rebate Scheme

Introduction

This Fee Rebate Policy outlines the terms and conditions governing the Fee Rebate Scheme offered by Max Alpha Opportunities Fund Class A units (hereinafter referred to as "Class A" or "the Fund"). The scheme is designed to incentivize and reward existing investors for their contribution to the growth of the Fund.

Explanation of Terms

1. **Existing Investor / Introducing Investor:** refers to the investor who holds units in Class A before introducing a new investor subscribing into the Fund.
2. **New Investor:** refers to the investor who is introduced by an existing investor / introducing investor, to subscribe into the Fund.

Fee Rebate Route 1: Introducing New Investors

Rebate Structure

When an existing investor introduces 1 new investor and the new investor makes subscription to Max Alpha Opportunities Fund (Class A), the existing investor will receive a 0.75% per annum rebate in management fee, effective from the subscription date of the new investor.

- With 1 investor introduced, the existing investor will receive a 0.75% per annum management fee rebate, earning a net return of 9.25% per annum.
- With 2 investors introduced, the existing investor will receive a 1.5% per annum management fee rebate, earning a net return of 10% per annum.
- The management fee rebate caps at 1.5% per annum.
- The new investor can subscribe any amount for the existing investor to become eligible for the management fee rebate, as long as the minimum investment amount for the investment class is satisfied.

Period of Rebate

The management fee rebate applies from the first subscription date of the new investor to three months after the new investor redeems, i.e. the management fee rebate will cease if the new investor does not come back after three months of redemption. If the new investor re-subscribes within 3-month period after redemption, the introducing investor will still be eligible to receive the management fee rebate.

Payment of Rebate

The management fee rebate will be paid quarterly in arrears by Max Alpha Fund Management Pty Ltd (ACN 640 045 405, Authorized Representative Number: 001286191), consistent with the Fund's quarterly distribution window.

Fee Rebate Route 2: Subscription Amount Exceeds AU\$750,000

Rebate Structure

Existing investors with a subscription amount exceeding or equal to AU\$750,000 are eligible for a full 1.5% per annum management fee rebate.

Period of Rebate

The management fee rebate applies as long as the existing investor's balance remains equal to or above AU\$750,000.

Payment of Rebate

The management fee rebate will be paid quarterly in arrears by Max Alpha Fund Management Pty Ltd (ACN 640 045 405, Authorized Representative Number: 001286191), consistent with the Fund's quarterly distribution window.

General Terms and Conditions

Max Alpha Fund Management Pty Ltd (ACN 640 045 405, Authorized Representative Number: 001286191) reserves the right to amend the terms and conditions of this Fee Rebate Policy at its discretion. Investors will be notified of any changes in advance. Investors are encouraged to review this policy regularly for any updates or amendments