

Opportunities in the private credit asset market offer attractive risk-adjusted returns, but these assets are difficult to access. Class A provides a diversified portfolio of high yield alternative assets and offers wholesale investors broad exposure to this diversified pool with low portfolio concentration and a strong investment preference that produces risk-adjusted returns.

Fund Features

- Co-investment alongside institutional and professional investors.
- Diversified high yield credit securities and multi-types of fixed income assets.
- Low management fees and no performance fees.

Investment Overview

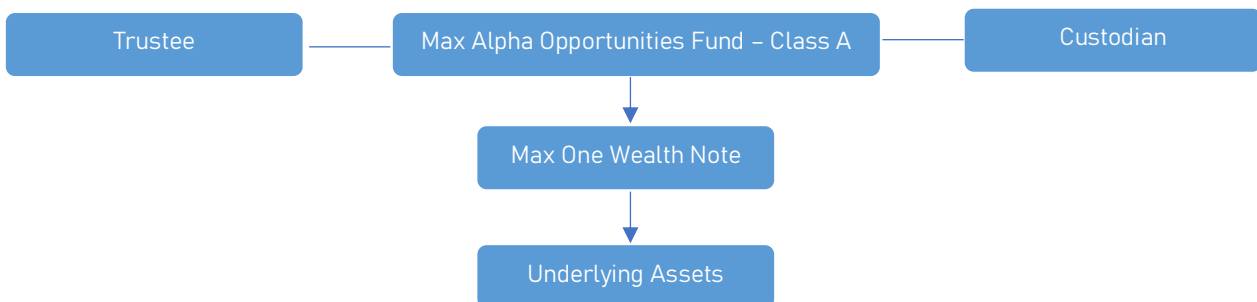
Manager	Max Alpha Fund Management Pty Ltd
Trustee	Max Alpha Asset Management Pty Ltd
Strategy	A diversified portfolio of high yielding credit and fixed income assets.
Portfolio Construction	The portfolio will typically contain 5-20 assets and focus on high yield alternative assets that provide attractive risk-adjusted returns.
Leverage	None
Note Issuer Investment Universe	<ol style="list-style-type: none"> 1. Private Credit - Senior secured loans to small to medium operating businesses. 2. Asset-Backed Debt - Loans to businesses or vehicles secured against a portfolio of underlying loans or receivables. 3. Property Debt - Loans to vehicles to acquire, refinance or develop property secured against the underlying property. 4. Other Assets - third-party alternative funds and assets. 5. Cash and cash equivalents

Fund Overview

Target Return	7.5% p.a (before fees)
Eligible Investor	Wholesale clients as defined in s761G of the Corporations Act.
Currency	Australian Dollar
Minimum Investment	AUD \$50,000
Application	Monthly
Redemption	Quarterly
Distribution	Quarterly
Lock-up Period	3 months
Management Fee	0.5% p.a + GST – subject to Max Alpha’s discretion to waive this fee. ¹
Performance Fee	None
Outside Fee	None

¹ Terms and conditions apply.

Fund Structure



Disclaimer

This document is issued by Max Alpha Asset Management Pty Ltd (ACN 143 550 538, AFSL 362 215) the Trustee of the Max Alpha Opportunities Fund (the Fund), to provide background information for persons considering applying for interests in the Fund. Max Alpha Fund Management Pty Ltd (ACN 640 045 405, CAR 001286191) is the Manager of the Fund. This document is for distribution only to Wholesale Clients as defined in section 761G and Sophisticated Investors as defined in section 761GA of the Corporations Act receiving the document within Australia. The distribution of this document in jurisdictions outside of Australia may be restricted by law and persons who come into possession of it should seek advice on and observe any such restrictions.

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Investment Process

Due Diligence

- Invest in underlying assets and partners that we know in-depth, and they have substantial investment succussed backgrounds.

Asset Allocation

- Target weighting across the relevant asset classes to ensure diversification across the universe of alternative asset yield.

Asset Structuring

- Overlay asset structuring to maximise investors' security position and liquidity.

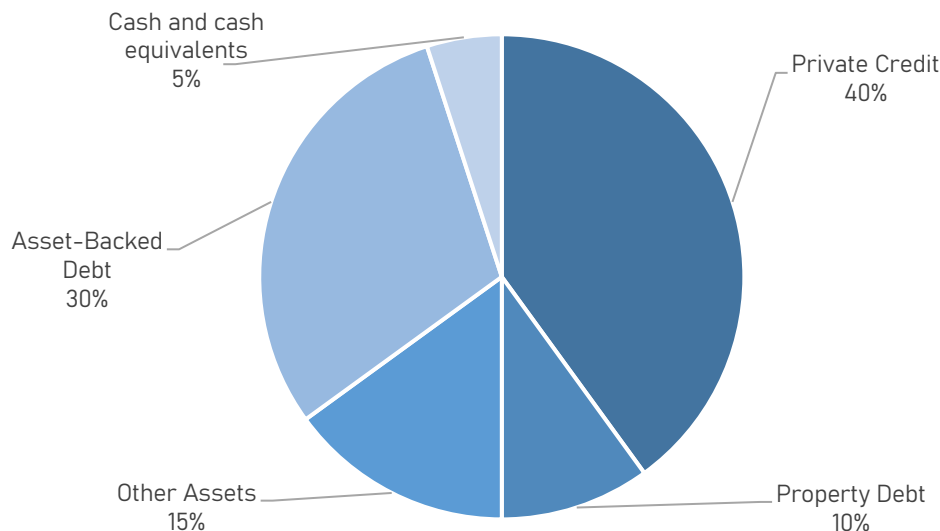
Asset Weighting

- Typically be weighted to a maximum size of between 3% - 5% to reduce concentration risk and diversify.

Performance Monitoring

- The portfolio is monitored daily, with the underlying assets and investment reporting reviewed per asset basis.

Target Asset Allocation



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